



# ALLIANCERX WALGREENS PRIME AND INOVALON TO PARTNER TO DELIVER INDUSTRY-LEADING SPECIALTY PHARMACY CAPABILITIES

Collaboration Brings Technology Advancements to Specialty Pharmacy Marketplace to Deliver Better Outcomes, Quality, Efficiency and Cost Management

**ORLANDO, Fla. – June 26, 2018** – AllianceRx Walgreens Prime, the combined central specialty and home delivery pharmacy formed by Walgreens and pharmacy benefit manager Prime Therapeutics LLC (Prime) announced today a collaboration with Inovalon (Nasdaq: INOV), a leading technology company providing cloud-based platforms empowering data-driven healthcare.

Under the agreement, Inovalon will implement ScriptMed $^{\text{TM}}$  Cloud, a specialized configuration of the Inovalon ONE $^{\tiny{(9)}}$  Platform. The platform accelerates patients onto therapy, optimizes patient treatment plans and improves the patient experience. The implementation of the Inovalon ONE $^{\tiny{(9)}}$  Platform enables innovative relationships between health plans, employers, providers, pharmaceutical manufacturers and patients.

With connectivity to more than 100 health plans, Accountable Care Organizations and health system clients, the platform is a significant advancement for holistic patient care and clinical analytics ultimately improving patient outcomes.

"As the specialty pharmacy market expands, we are focused on providing our clients with industry-leading capabilities as well as superior patient experience and outcomes," said Joel Wright, chief executive officer of AllianceRx Walgreens Prime. "Through our collaboration with Inovalon, we will bring this offering to our existing and new clients and partners."

"The specialty pharmacy segment of the market is extremely complex and benefits greatly from the application of advanced capabilities in connectivity and analytics to achieve the shared goals of better outcomes and improved efficiencies," said Keith Dunleavy, M.D., chief executive officer and chairman of the board of Inovalon. "We are very pleased to be serving and working closely with AllianceRx Walgreens Prime, an innovative industry leader and tremendous partner."

## **About AllianceRx Walgreens Prime**

AllianceRx Walgreens Prime (<u>alliancerxwp.com</u>) is a specialty and home delivery pharmacy that strives to provide exceptional care throughout a patient's treatment journey with the medications they need every day. Formed in 2017 through a collaboration between Walgreens, one of the nation's largest chain drug stores, and Prime Therapeutics, a leading pharmacy benefit manager, the company offers tools and resources for patients, providers and health plans to deliver the optimal health outcomes. The company is headquartered in Orlando, Fla. and its pharmacies are accredited by several national pharmacy accreditation services.

#### **About the Inovalon ONE® Platform**

The Inovalon ONE® Platform is an integrated cloud-based platform of more than 80 individual proprietary technology toolsets and deep data assets able to be rapidly configured to empower the operationalization of large-scale, data-driven healthcare initiatives. Each proprietary technology toolset is referred to as a Component, which are grouped into Modules, and informed by the data of billions of medical events within Inovalon's proprietary datasets. Combinations of Components and Modules are configured to empower highly differentiated solutions for client needs quickly and in a highly scalable fashion. The flexibility of the modular design of the Platform enables clients to integrate the capabilities of the Platform with their own internal capabilities or other third-party solutions. The Platform brings to the marketplace a highly extensible, national-scale capability to interconnect with the healthcare ecosystem on a massive scale, aggregate and analyze data in petabyte volumes, arrive at sophisticated insights in real-time, and drive meaningful impact wherever it is analytically identified best to intervene and intuitively visualize data and information to inform business strategy and execution.

#### About Inovalon

Inovalon is a leading technology company providing cloud-based platforms empowering data-driven healthcare. Through the Inovalon ONE® Platform, Inovalon brings to the marketplace a national-scale capability to interconnect with the healthcare ecosystem, aggregate and analyze data in real-time, and empower the application of resulting insights to drive meaningful impact at the point of care. Leveraging its platform, unparalleled proprietary data sets, and industry-leading subject matter expertise, Inovalon enables better care, efficiency, and financial performance across the healthcare ecosystem. From health plans and provider organizations, to pharmaceutical, medical device, and diagnostics companies, Inovalon's unique achievement of value is delivered through the effective progression of "Turning Data into Insight, and Insight into Action®." Providing technology that supports a client base approaching 500 healthcare organizations, Inovalon's platforms and analytics are informed by data pertaining to more than 941,000 physicians, 483,000 clinical facilities, 243 million Americans, and 38 billion medical events. For more information, visit <a href="https://www.inovalon.com">www.inovalon.com</a>.

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